

MORNING GRAIN COMMENTARY

Morning Trends:

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as of 5:00 AM CDT

Corn 2 to 4 lower

Wheat 4 to 6 lower

Soybeans 3 to 5 lower

Soy Meal 1.5 to 2.0 lower

Soy Oil 45 to 50 lower

Short Range Weather: A low pressure wave will spread heavy rain and thunderstorms across portions of the Ohio Valley and central Appalachians. Dry and breezy conditions will produce elevated fire weather conditions in portions of Coastal New England. - NWS

The Stories of the Day:

Russian/Ukraine: [Russia launches missile attack on Ukraine's capital Kyiv \(msn.com\)](#) [Ukraine has exploited Russia's monthslong 'Bakhmut fixation' as it reclaims territory and sends Russian soldiers running from the 'meat grinder,' military expert says \(msn.com\)](#) [Belarus president and Putin ally Alexander Lukashenko appears to confirm that 4 Russian military aircraft were shot down. The Kremlin has not yet acknowledged the downed aircraft. \(msn.com\)](#) [Humiliation for Putin's 'Unstoppable' Superweapons Blasted Out of Sky by U.S. Defense System \(msn.com\)](#)

US Debt Ceiling Talks, the dance continues and its own pace [US on track for June 1 default without debt ceiling hike, Treasury says \(msn.com\)](#) today's President Biden's meeting with the Congressional Leadership scheduled for 2:00 PM CDT

Sudan [Air strikes, artillery fire escalate as factions battle in Sudan capital \(msn.com\)](#)

Bird Flu [Brazil confirms first ever avian flu cases in wild birds | Reuters](#)

China Heat Wave [Heatwave to grip most parts of China this week | The Straits Times](#)

DTN's Long Range Weather and 24-Hour National Temperatures and Rainfall Extremes: 111 AT DEATH VALLEY, CA LOW MON...22 AT ROSCOMMON, MI... OKLAHOMA CITY, OK 1.15 INCHES

There is a ridge through most of North America, though particularly strong in western Canada with a trough in eastern Canada. A disturbance is moving over the top of the ridge in northern Canada and will drop down into the U.S. later this week. The eastern trough will retreat into Greenland next week, allowing the ridge to shift eastward, while a weaker trough moves into the West, essentially flipping the pattern. The U.S. and European models are similar, but shift the western ridge around differently next week, making the forecast more uncertain. I will use a blend but favor the European. For the outlook period, temperatures on Sunday will be above normal in the West and near to below normal in the Central and East. Temperatures east of the Rockies will moderate and go above normal for most areas next week while the West will see temperatures fall closer to normal. Some areas of the Plains may see some isolated showers and thunderstorms next week, as well as the West.

NORTHERN PLAINS (LIVESTOCK/WHEAT/CORN/SOYBEANS): Heavy rain fell across the region late last week and weekend, improving soil moisture for some areas, but also interrupting planting progress. A front will bring scattered showers through Wednesday and Thursday. More showers may be possible next week, an overall favorable pattern for reducing drought and supporting crop establishment.

CENTRAL/SOUTHERN PLAINS (WHEAT/LIVESTOCK/CORN/SOYBEANS): Waves of showers went through the region over the last week, helping to improve soil moisture and reduce drought in some areas. Some areas of flooding were noted, however. A front moving through later this week should bring additional showers to much of the region, which may further improve soil moisture, including some of the deepest drought areas in the southwest. With additional showers being possible next week as well, the pattern remains favorable for early crop development.

MIDWEST (WINTER WHEAT/CORN/SOYBEANS): Recent showers have been widespread and heavy for a lot of areas, continuing Tuesday across the south. A front will move through later this week with additional scattered showers and thunderstorms. Temperatures will be up and down this week, but nothing too drastic. Conditions are mostly favorable for early development, though there are some wet pockets that could use some dry weather to continue planting.

DELTA (SOYBEANS/COTTON): Scattered showers went through over the weekend and will be possible through most of the week. Wetter soils in the region are mostly favorable for developing crops. Drier conditions are likely to set in by the weekend and continue next week.

CANADIAN PRAIRIES (SPRING WHEAT/CANOLA): Drier conditions are expected for at least this week. A front will go through on Tuesday and Wednesday, but showers will be unlikely for most areas and the dip in temperatures that follows will be very short-lived. Conditions are mostly favorable for continued planting, though more showers are needed across the region's drought, which is fairly widespread. Models are supporting more rainfall for next week.

BRAZIL (CORN/WINTER WHEAT): Dry conditions are expected for most of this week, but that is typical for this time of year. A front will move into southern areas this weekend and may produce some showers, but additional rainfall would be helpful for reproductive to filling safrinha corn. Soil moisture is much-improved for winter wheat planting and establishment. Temperatures remain warm with no risk of frost.

ARGENTINA (CORN/SOYBEANS/WINTER WHEAT): It remains dry in Argentina, unfavorable for winter wheat planting and establishment. More rain is needed. A front may go through with showers late week, and the pattern will favor additional fronts moving through to end May. Precipitation coverage and intensity is uncertain, however.

EUROPE (WINTER WHEAT/CORN): Scattered showers fell across a lot of the continent over the weekend with a cutoff low meandering around. That includes portions of Spain, though shower coverage and intensity were low for these areas in drought. The cutoff low will continue to meander around the Mediterranean for at least the next week, which should continue showers around the Sea and occasionally other places as well. Overall, favorable conditions continue for most of the continent, though there are some limited areas of dryness and wetness.

BLACK SEA (WINTER WHEAT/CORN): It was dry over the weekend but an upper-low over the Mediterranean and a couple of fronts dipping into the region may provide at least some showers for the region later this week. Soil moisture is still mostly favorable for crop development.

CHINA (WINTER WHEAT/OILSEEDS/CORN/SOYBEANS): A couple of fronts will move through the northeast corn and soybean areas with some showers this week, but nothing widespread or heavy is forecast. Dryness in central China's winter wheat and canola areas are unfavorable for filling crops. Corn and soybeans in the northeast could use some more moisture for planting and establishment.

AUSTRALIA (WINTER WHEAT/CANOLA): Overall, conditions are good for winter crop planting with only isolated showers moving through at times for the next couple of weeks. Soil moisture is favorable for establishment for now, though is dropping in a lot of areas. The likely occurrence of El Nino in the next several weeks should have a detrimental effect on precipitation across eastern Australia at some point this year, but conditions are good for winter crop establishment for now.

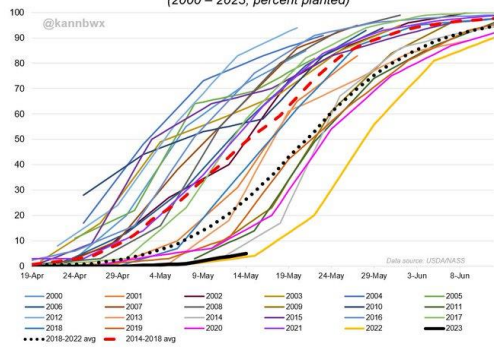
India...The state weather bureau on Tuesday suggested they expect 2023 monsoon rains will be slightly delayed in their arrival. Their models estimate June 4th as the onset date but have a +/- four-day error. -QT

Headlines:

- > Malaysian August Palm Oil market closed down 54 Ringgits.
- > Dalian Futures were mixed, July corn up 22 to the Yuan, July Beans down 30, Sept Meal up 35, Sept Bean Oil up 12, Sept Palm Oil up 6
- > Asian Equity Markets were mixed, Japan's Nikki up .7%, China's Shanghai down .6%
- > European Equity Markets are mixed, German Dax up .1%, London FTSE 100 up .2%
- > MATIF Markets are lower, June corn down 2.0 to the Euro, Aug Rapeseed down 7.25, Sept Wheat down 3.0
- > Save the Date...May 15th-18th...KS Wheat Quality Tour...follow on twitter at #wheattour23
- > Save the Date...May 22nd...Victoria Day in Canada
- > Save the Date...May 25th...Q1 US GDP
- > Save the Date...May 29th...Memorial Day US/Bank Holiday UK
- > Save the Date...June 2nd...US Employment Numbers
- > Save the Date...June 9th...USDA Crop Production and S&Ds
- > Save the Date...June 13th...US CPI
- > Save the Date...June 14th...US FOMC meeting results
- > All quiet Locust/ASF/FAW
- > Bird Flu...and so it begins for Brazil [Brazil confirms first ever avian flu cases in wild birds | Reuters](#)
- > USDA weekly crop production found that 65% of the US corn crop has been planted/average trade guess was 68%...beans 49%/51%...spring wheat 40%/39%...US winter wheat crop good/excellent rating was at 29%/30%

Commentary: The USDA said that 65% of the US corn crop has been planted. That compares to 45% last year, and the 5-year average of 59%. Corn is going in the ground often and with water to work with, it seems we are off to a great start and on our way to trendline yield or better numbers. On our way to trendline yield or better numbers except in ND. ND was 5% planted in last night's report, while better than last year at this time's 4%, it is well behind the 5-year average of 26% (see Karen Braun of Reuters chart below). ND was expected to catch corn fever this year. ND at least is expected to plant 3.350 million acres of maize. Now we get insurance dates are more like a guideline than a hard rule so there can be some fudging around the insurance planting date for ND of May 25th (for those playing at home spring wheat date is May 31st, beans June 10th). The good news for corn bears is that farmers solve problems. The ND farmer is a farming this week, the bad news, a crop that goes in late could be subject to an early end to the growing season...and yes, we went there.

North Dakota, USA Corn Planting Progress
 (2000 – 2023; percent planted)



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