

**MORNING GRAIN COMMENTARY**

Morning Trends:
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as of 5:00 AM CDT
Corn 1 to 3 higher
Wheat 3 to 5 lower
Soybeans 9 to 11 higher
Soy Meal 4.0 to 4.5 higher
Soy Oil 50 to 55 lower

The Stories of the Day:
<p><b>Russia/Ukraine</b> <a href="#">Wagner Group can only afford to throw soldiers into Bakhmut's 'meat grinder' for another 2 months before it runs out of men, Ukrainian commander says (msn.com)</a> <a href="#">Ukraine stands firm on Crimea, wants Russia out of all areas (msn.com)</a> <a href="#">Putin's mercenaries blamed for 'beheading of Ukrainian soldier' (msn.com)</a> <a href="#">Crimea Cancels Russian Victory Day Parade Amid Heavy Losses—U.K. Intel (msn.com)</a> <a href="#">Could Putin have a soft landing in Belarus? (msn.com)</a></p> <p><b>Sudan</b> <a href="#">Sudan Army Warns Paramilitaries As Rift In Military Deepens   Barron's (barrons.com)</a></p> <p><b>Australian Cyclone</b> <a href="#">Australia's most powerful cyclone in 12 years to cross coast (msn.com)</a></p> <p><b>China Sandstorm</b> <a href="#">Why sandstorms are hitting parts of China   Watch (msn.com)</a></p>

**Short Range Weather:** Dry air and gusty winds in the Southwest U.S. into the Great Lakes will continue to produce elevated to critical fire weather conditions. Heavy snow

across parts of the Intermountain West and central/northern Rockies is expected through Friday. Widespread showers and storms with locally heavy rainfall to expand across the Southeast. -NWS

**DTN's Long Range Weather and 24-Hour National Temperature and Rainfall Extremes:** HIGH WED...96 AT MARANA, AZ, GILA BEND, AZ, AND ATWOOD, KS LOW WED...12 AT PETER SINKS, UT...MIAMI BEACH, FL 2.77 INCHES

There is a ridge across the East, a disturbance near the Gulf Coast, and a trough in the West. The disturbance in the Gulf will sneak through the Southeast over the next couple of days. The western trough will move through the U.S. this weekend and early next week and start a more progressive pattern again across North America through the end of April. Another trough will move through the U.S. next week while another is likely to move into the West by the end of next week. The U.S. and European models are similar. I will use a blend but favor the European. For the outlook period, temperatures on Tuesday will be variable with cooler temperatures moving into the West and East while the Central rises above normal again. Temperatures in the West will spread eastward behind a system that moves through with scattered showers. The cooldown is most likely to be witnessed across the north.

**NORTHERN PLAINS (LIVESTOCK/WHEAT/CORN/SOYBEANS):** Recent above-normal temperatures have been melting the snowpack, starting the flooding process. Though cooler temperatures will move through over the next few days and should remain near to below normal through next week, the melting should continue. Cooler temperatures come with chances for showers through Saturday, including a burst of snow in Montana and potential for a couple of spots elsewhere to pick up a brief little bit of snow as well.

**CENTRAL/SOUTHERN PLAINS (WHEAT/LIVESTOCK/CORN/SOYBEANS):** Some spotty showers may develop across the area Thursday as a system moves approaches from the West. Though spotty, they could be significant in some areas. More widespread showers are forecast to move through northern areas Friday into Saturday. Otherwise, dry conditions remain a concern for winter wheat. The system this week is also bringing strong winds, which is unfavorable for all locations.

**MIDWEST (WINTER WHEAT/CORN/SOYBEANS):** Dryness and above-normal temperatures over the last several days have been favorable for spring fieldwork. Snowpack in the north is essentially gone. A system will bring a few waves of showers through the region Friday through Monday, which may be cold enough for some areas of snow as well. A burst of colder air will move through behind the system, stalling progress on fieldwork and planting. Temperatures will be more on a seesaw, rising again next week, but likely falling again behind the next system later next week that is also likely to bring more rain.

**DELTA (SOYBEANS/COTTON):** Showers are increasing with a system coming out of the Gulf of Mexico for Thursday. Another front moves through on Saturday with more widespread rain. Many areas are fairly wet from recent rainfall, limiting fieldwork and planting. Precipitation is becoming less frequent, but still steady through the rest of April, which may cause some areas that are too wet, while others will find the proper conditions to get out into the field.

**BRAZIL (CORN):** Another system moving north from Argentina will increase showers across Brazil through the weekend. Another is likely to move through next week as well. Overall, systems are providing adequate and timely moisture for developing safrinha corn, though wet season showers are diminishing. This pattern will need to be maintained for the late-planted crop.

**ARGENTINA (CORN/SOYBEANS):** A system brought some isolated showers to the main growing region. Another should go through early next week. Soil moisture has improved recently, but crop conditions are still poor due to heat and drought over the summer. Systems had been coming at a more frequent pace but will likely slow down after next week. Soil moisture is still relatively low despite recent rains and more will be needed by the end of the month for winter wheat planting.

**EUROPE (WINTER WHEAT/CORN):** A couple of systems have been bringing showers to the continent this week. Italy has seen improved rain, but Spain is missing out on most of it. Showers will be sagging south into the Mediterranean next week. Most areas have favorable weather conditions.

**BLACK SEA (WINTER WHEAT/CORN):** Periods of showers continue to move through the weekend, and across Ukraine into next week. Overall, growing conditions are mostly favorable across the region. Some areas may be too wet and cool to plant corn, however.

**CHINA (WINTER WHEAT/OILSEEDS):** Outside of some spotty showers, the next week will be mostly dry again. Most areas are showing long-term precipitation deficits and are in need of more for the upcoming corn and soybean planting.

**AUSTRALIA (WINTER WHEAT/CANOLA):** Weather conditions over the summer and fall season have been favorable to keep soil moisture abundant prior to winter grain and oilseed planting, which should be starting up. The likely occurrence of El Nino later this year should have a detrimental effect on precipitation across eastern Australia at some point, but conditions are good for now.

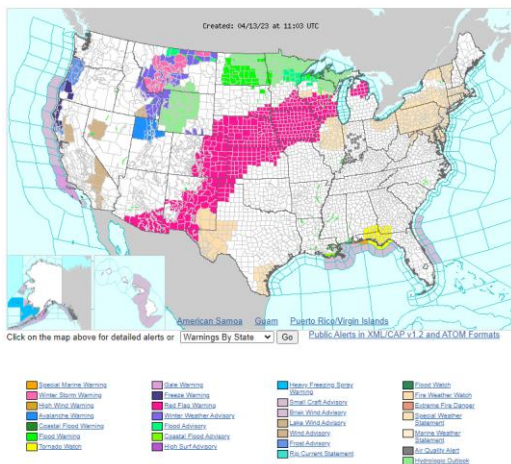
**Headlines:**

- > Malaysian June Palm Oil Market closed down 60 Ringgits
- > Dalian Futures were mixed July corn down 4 to the Yuan, July Soybeans up 29, Sept Meal up 15, May Bean Oil down 72, May Palm Oil down 156
- > Asian Equity Markets were mixed, Japan's Nikki up .3%, China's Shanghai down .3%
- > European Equity Markets are steady firm German Dax unchanged, London FTSE 100 unchanged
- > MATIF Markets are lower, June corn down 2.0 to the Euro, Aug Rapeseed down 9.75, May Wheat down 2.0

- > Save the Date...April 13<sup>th</sup>...PPI
- > Save the Date...April 17<sup>th</sup>...NOPA Crush
- > Save the Date...April 25<sup>th</sup>...Anzac Day...as always if you need a professional spinner...
- > Save the Date...April 27<sup>th</sup>...US 1Q GDP
- > All quiet today for FAW/Locust/ASF/Bird Flu
- > Weekly Jobless Claims at 7:30 AM CDT expected at 235,000 vs. last week's 228,000
- > Weekly Export Sales at 7:30 AM CDT wheat expected between 200-400,000, MT, corn 700-1.0 MMT, beans 500-700,000 MT, meal 100-300,000 MT, bean oil 5-25,000 MT

**Commentary:** With stories like this out there, ( [What to expect during the potential 'super El Niño' \(msn.com\)](https://www.msn.com) ) a lot of focus will be turned towards what will weather be like in N. America this summer? As always, our go-to for long range forecasts are the good doctors, Dr. Simon and Dr. Snodgrass. Dr. Snodgrass pointing out that the fast developing El Nino is doing so at a time when the PDO (Pacific Decadal Oscillation) is in a negative position. El Nino's favor hotter/drier West, weak SW Monsoon, mild/stormy Plains and Midwest and suppressed Atlantic Hurricane season. -PDO tends to favor cool in the West, stronger SW Monsoon, Midwest and Plains drier with increased heat and a more active hurricane season. Dr Snodgrass goes on to write, that the general consensus for 2023 is that the potential Super El Nino will have the most influence, but right now the -PDO is winning out. According to Dr. Snodgrass the key to forecasting this spring/summer when will El Nino take over as the short-term weather influencer? Dr. Simon (fantastic forecaster but we get lost at positive and negative ions) for a whole bunch of different reasons feels that the West Coast will have a summer of no summer, that the SW Monsson will remain strong and by June/July start to finally water the S. Plains, Midwest weather will remain stormy with outbreaks of high heat like we are seeing this week. Dr. Simon feels that we could have 1-2 hurricanes in the center Gulf in August and that the East Coast could have its hottest summer in decades. Gulf storms/high heat, natty gas anyone?

**From AZ to MI that is a lot of Red Flags**





Thursday, April 13, 2023



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