

MORNING GRAIN COMMENTARY

Morning Trends:

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as of 5:00 AM CDT

Corn 2 to 4 higher

Wheat 9 to 11 higher

Soybeans 9 to 11 higher

Soy Meal 1.5 to 2.0 higher

Soy Oil 50 to 55 higher

Short Range Weather: Hurricane Ian will bring a life-threatening storm surge along much of the Florida west coast where a Storm Surge Warning has been issued, with the highest risk from Fort Myers to the Tampa Bay region. Hurricane-force winds are expected in west-central Florida beginning Wednesday morning. Heavy rainfall may cause flash, urban, and small stream flooding over Florida this week.

NWS

Long Range Weather: There is a trough in the East, a ridge in the West, and another trough in the Eastern Pacific. The ridge will spread east throughout the week. The western trough will move into the ridge late this week and stall around the Plains for several days, moving eastward later next week. The U.S. and European models are in fair agreement. I will use a blend but favor the European. For the outlook period, temperatures on Sunday will be near to above normal across most of the country. A brief shot of some cooler air may come through the Northeast next week, otherwise it should remain quite warm for early October. The remnants to Hurricane Ian will leave Mid-Atlantic and Southeast early next week. A small system will remain stuck in the Plains for a few days next week before pushing eastward through the Corn Belt. Only periods of isolated showers are forecast, otherwise dry conditions are expected next week for most areas. -DTN

NORTHERN PLAINS (LIVESTOCK/CORN/SOYBEANS): Dry conditions are likely for most of the week with increasing temperatures. A small system will move into the region late this week and continue into next week with a few showers, but good harvest conditions are expected to largely continue. -DTN

CENTRAL/SOUTHERN PLAINS (CORN/SOYBEANS/WHEAT/LIVESTOCK): Warm and dry conditions continue for most of this week, unfavorable for winter wheat planting and establishment, as well as pasture regrowth, but favorable for corn and soybean harvest. A weak system will move into the region this weekend and continue into early next week, bringing a few showers through. Otherwise, the dryness and warmth continues. -DTN

MIDWEST (CORN/SOYBEANS/WINTER WHEAT): A shot of colder air is settling in for several days this week, producing some frosts for the next couple of nights. A few showers are remaining around the Great Lakes as

The Stories of the Day:

Ukraine Russia [The Russian Clocks Are All Ticking \(msn.com\)](#) [Ukraine Is on the Offensive But Struggling to Get More Powerful Weapons \(msn.com\)](#) [US patrol spots Chinese, Russian naval ships off Alaskan island \(msn.com\)](#) [Ukrainian Forces Destroy 3 Russian Tank Crews in Forest Ambush: Video \(msn.com\)](#) [Putin could announce Russia is annexing parts of occupied Ukraine on Friday, UK defense chiefs warn \(msn.com\)](#) [Kremlin to close all borders as Russians flee en masse to escape Putin's mobilisation with few flights out of Moscow costing £10,000 \(msn.com\)](#) **Nord Stream Pressure drops** [Mystery Surrounds Pressure Drops Hitting Russia's Two Nord Stream Pipelines \(msn.com\)](#)

Iran [Mass protests in Iran are the regime's biggest challenge in years \(cnbc.com\)](#)

Brazil Election [Lula remains ahead of Bolsonaro as Brazil election looms -poll | Reuters](#)

Hurricane Ian [Florida is headed for a 'near worst-case scenario' with Hurricane Ian. Here's what a Category 5 storm would look like. \(msn.com\)](#) [Vulnerable Tampa Bay braces for storm not seen in a century \(msn.com\)](#)

China Covid [Rare protest in China tech hub over Covid lockdown \(yahoo.com\)](#)

well, but conditions will be mostly favorable for corn and soybean harvest. The remnants to Hurricane Ian are expected to stay south and east of the region. -DTN

DELTA (SOYBEANS/COTTON): Dry conditions are forecast for the next week with Hurricane Ian staying well to the east. Harvest conditions continue to be quite good. -DTN

BRAZIL (CORN/SOYBEANS/WHEAT): Recent showers have continued to provide good soil moisture for Brazil as planting increases. Scattered showers continue this week for most areas before drying out this weekend. The daily wet season showers in central Brazil will continue afterward, however. -DTN

ARGENTINA (CORN/SOYBEANS/WHEAT): Dryness over the weekend continues this week, with unfavorable conditions for developing wheat and corn planting. Scattered showers may return next week, and models are more optimistic about this chance for rain. -DTN

EUROPE (WHEAT/CORN): Scattered showers moved back into the continent behind a cold front this weekend. Widespread showers are expected this week but so are some cooler temperatures. Some patchy frosts may occur if clouds clear out at night, but that should be limited. Otherwise, conditions continue to favor winter wheat planting and establishment, but delay harvest of summer grains. -DTN

BLACK SEA (CORN/SUNFLOWERS/WINTER WHEAT): Recent showers have done well to fill soils in the region but have also delayed fall harvest. Periods of showers will continue across Ukraine this week, with more limited rainfall expected in western Russia. Still, overall conditions are mostly favorable for winter wheat planting and establishment. Showers will disrupt the corn harvest, however. -DTN

AUSTRALIA (WINTER WHEAT/CANOLA): Recent showers have been favorable for maintaining abundant soil moisture for most of the country's growing areas. Another system moves through eastern areas over the next few days with more rainfall but will be followed by some colder air. Outside of the colder temperatures, conditions continue to be good for reproductive to filling winter wheat and canola. -DTN

Headlines:

- > Malaysian Dec Palm Oil Market down 11 Ringgits
- > Dalian Futures markets were mostly lower Jan Corn down 23 to the Yuan, Jan Soybeans down 8, Jan Meal up 14, Jan Bean Oil down 58, Jan Palm Oil down 188
- > Asian Equity Markets were higher Japan's Nikkei up .5% China's Shanghai up 1.4%
- > European Equity Markets are mixed, German Dax up .7%, London FTSE 100 up .1%
- > MATIF Markets are higher Nov Corn up .25 to the Euro, Nov Rapeseed up 6.0, Dec Wheat up 1.50
- > Save the Date...Sept 29th...2Q US GDP
- > Save the Date...Sept 30th...US Grain Stocks
- > Save the date...Oct 1st...National Golden Week in China
- > Save the Date...Oct 2nd...Brazil goes to the poles... #reliablesuppliers
- > Save the Date...Oct 7th...US Employment Numbers
- > Save the Date...Oct 12th...USDA S&D

- > Save the Date...Oct 16th...The Chinese Communist Party's twice-a-decade leadership congress will begin
- > Save the Date...Nov 6th...In the US we fall back to standard time
- > FAW/Locust/ASF all quiet today
- > The canary in the coal mine of inflation lumber [Lumber Prices Fall Back to Around Their Pre-Covid Levels - WSJ](#)
- > Bird Flu Dutch style [200,000 chickens culled as bird flu death toll tops four million - DutchNews.nl](#)
- > Granted we are nowhere close to even talking about talking about a ceasefire, but when a peace dividend starts to unfold lookout... [Traders Who 'Just Want to Survive' Sit on \\$5 Trillion Cash Pile \(yahoo.com\)](#)
- > USDA weekly crop updates found that 52% of the US corn crop is rated good/excellent, the bean crop rating came in at 55%, the corn harvest is 12% done, the bean harvest is 8% done, winter wheat plantings stand at 31% complete

Commentary: Russia is sitting on a bin buster of a crop this year. But what about next year? What about the storage of this year's crop and what about the movement of crops and inputs as all are viewed through the eyes of labor? The bottom-line Russia is going to feed its war machine, and in so doing key energies and labor will be turned in that direction. Russia has a PR problem with the war and hence it might try to feed its manpower needs by avoiding taking a big percentage from key cities and instead rely on outlying regions, regions that produce grain. As the war grinds into a potential winter stalemate will the Russian war machine need for human cannon fodder, impact the productivity of the farm...keep watching this space.

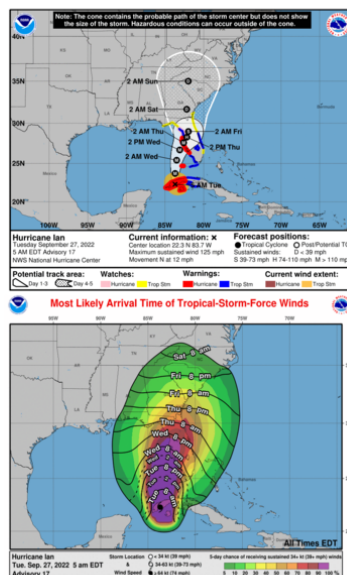
Hurricane Ian its Red Alert Time



Key Messages for Hurricane Ian Advisory 17: 5:00 AM EDT Tue Sep 27, 2022



1. Life-threatening storm surge, hurricane-force winds, flash floods and possible mudslides are expected in portions of western Cuba today. Devastating wind damage is expected where the core of Ian moves across western Cuba this morning.
2. There is a danger of life-threatening storm surge along much of the Florida west coast where a storm surge warning has been issued, with the highest risk from Fort Myers to the Tampa Bay region. Residents in these areas should listen to advice given by local officials.
3. Hurricane-force winds are expected in the hurricane warning area in west-central Florida beginning Wednesday morning with tropical storm conditions expected by late today.
4. Heavy rainfall will spread across western Cuba through Tuesday. This will likely produce instances of flash flooding and possible mudslides in areas of higher terrain over western Cuba.
5. Heavy rainfall will increase across the Florida Keys and South Florida Tuesday, spreading into central to northern Florida Wednesday and Thursday, and the Southeast by Friday and Saturday, likely causing flash, urban, and small stream flooding. Considerable flooding is expected across Central Florida into southern Georgia and coastal South Carolina, with significant, prolonged river flooding expected across central to northern Florida.



For more information go to hurricanes.gov



Tuesday, September 27, 2022



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