

MORNING GRAIN COMMENTARY

Morning Trends:

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as of 5:00 AM CST

Corn 5 to 7 lower

Wheat 2 to 4 lower

Soybeans 1 around

Soy Meal 1.5 to 2.0 lower

Soy Oil 45 to 50 higher

Short Range Weather: Strong to severe thunderstorms capable of damaging gusts and hail will be possible across parts of the central and southern Plains tonight and again on Tuesday. A building heat dome over the Southwest will result in record heat from California to Texas through the week and into the weekend. Excessive Heat Watches are in place for parts of Desert Southwest starting Wednesday. -NWS

The Stories of the Day:

Russian Invasion: [Russia's U.N. ambassador walks out of Ukraine meeting \(msn.com\)](#) [Ancient Russian T-62 Tanks Spotted Wearing Cage Armor In Ukraine \(msn.com\)](#) [Bodies of some Ukrainian fighters from Mariupol handed over to Kyiv -families \(msn.com\)](#) [Putin Loses Another Top Soldier as 'The Executioner' Killed by Sniper \(msn.com\)](#) [Russian envoy dismisses claims of Putin's poor health - 'Don't hold your breath!' | World | News | Express.co.uk](#)

Iran the protests that will not go away [Pensioners Protest Across Iran As Inflation, Sanctions Ravage Economy \(rferl.org\)](#)

Covid Update: Between a rock and hard place [Hong Kong Resists New Virus Curbs Despite Talk of Xi Visit \(yahoo.com\)](#) <https://www.bloomberg.com/news/articles/2022-06-07/china-fears-wind-is-blowing-covid-virus-in-from-north-korea>

Central Asia [Where Does Central Asia Fit in the Quad's Indo-Pacific Plans? – The Diplomat](#)

Our Old Friend Mr. Kim: [US, South Korea fighter jets in show of force to Kim Jong Un amid North Korea nuclear test fears - CNN](#)

Long Range Weather There is a trough across central Canada with several disturbances scattered about North America and another trough in the North Pacific. The Canadian trough will guide the disturbances eastward throughout the week while a ridge builds briefly in the West. One of the larger disturbances will combine with the trough and deepen across the East later this week and weekend but will not stay long as it pushes east early next week. The larger North Pacific trough will move into the Pacific Northwest this weekend and then through Canada next week. To the south, a ridge will start to build up by the end of next week. The U.S. and European models are fairly similar with the overall pattern, but the European is stronger with the ridge late next week. I will use a blend but favor the European. For the outlook period, temperatures on Sunday will be near to below normal across the East and Northwest and above to well above normal in the Central. Warmer temperatures will spread across the South and East next week, while temperatures in the Northwest will be much milder under a trough. A system will move into western Canada and along the border region this weekend into next week. -DTN

NORTHERN PLAINS (WHEAT/LIVESTOCK/CORN/SOYBEANS): Waves of showers will continue to move through the region this week in an active pattern. Eastern North Dakota will see relatively little precipitation from the events through the week, allowing it to continue to dry out and give some potential planting increases. A storm system this weekend into early next week is not likely to miss the region, however. -DTN

CENTRAL/SOUTHERN PLAINS (CORN/SOYBEANS/LIVESTOCK/WINTER WHEAT): Scattered showers have gone through much of the region since the weekend, bringing some good rains to most areas outside of Texas. This active pattern continues through the end of the week. It should dry out over the weekend and hot temperatures will spread north out of Texas going into next week as the pattern shifts. -DTN

MIDWEST (CORN/SOYBEANS/WINTER WHEAT): Showers moved through on Monday and will continue to do so through next week as several disturbances and systems move through. Soil moisture remains very good except too good for those with some planting still yet to do. Cooler temperatures will move back through the region this week going through the weekend and may remain mild next week. -DTN

DELTA (SOYBEANS/COTTON): Scattered showers went through northern areas on Monday. Several disturbances will move through the region for the rest of this week. They may not all have showers with them, but some showers will move through to keep much of the region in good shape. Southern areas could use more moisture but have the lowest chances for precipitation this week. -DTN

PACIFIC NORTHWEST (WHEAT): A trough brought widespread showers through the region this weekend, along with cooler temperatures, but temperatures will rise over the course of the week. Another trough will move in this weekend with more showers and cooler temperatures again. Recent rainfall and soil moisture are mostly excellent across the region, favoring wheat, though development has been slower due to cooler temperatures this spring. -DTN

BRAZIL (CORN/WHEAT): A front that has stalled over southern states continues to bring showers through the middle of the week. The front will finally move north through central growing areas late in the week with dissipating showers, but time has mostly run out for showers to offer any benefit for corn. Southern states will go drier, favoring maturing corn, while soil moisture is still good for vegetative wheat. Frosts will be possible this weekend, which could be widespread across southern areas and may cause damage to immature corn. -DTN

ARGENTINA (WHEAT): Dry weather is expected to continue for the next week across the southern wheat areas, which are in need of more rainfall through the winter months. -DTN

CANADIAN PRAIRIES (LIVESTOCK/WHEAT/CANOLA): Showers have been building in the southwest over the last few days, bringing much-needed soil moisture to dry areas that desperately need it. Showers will continue in these areas throughout the week. Across eastern areas, dryness has favored draining soils and planting progress. While the southwest gets the showers, the east will remain dry throughout the week, though cool. One part of a system will move through this weekend with scattered showers reaching eastern areas, while the second part of it next week will bring much heavier and more widespread showers and thunderstorms. -DTN

EUROPE (WINTER WHEAT/CORN): Widespread showers moved through western Europe over the weekend and Monday, trying to reverse the trend of dryness that has been going on this spring that has hurt wheat and other winter grains. Spain and Italy have been mostly missed, where conditions continue to worsen. Eastern areas have seen good showers as conditions continue to be mostly favorable in this area. The active pattern continues to bring showers to western areas through the middle of the week before drying out for at least a few days. Temperatures will remain above normal for the next week, with some areas across the south getting very hot which will stress crops further. -DTN

BLACK SEA (WINTER WHEAT/CORN): Periods of showers and warmer temperatures over the weekend continued to favor reproductive to filling winter crops and early growth for summer crops. Temperatures will increase over the course of the week and the showers have dried up. Showers may get into western areas over the weekend, but most of Russia will be dry until next week. There are pockets of the region that are a bit on the drier side, which could stress crops a bit, but overall, the region is in good shape. -DTN

AUSTRALIA (WINTER WHEAT/CANOLA): Cooler temperatures have built in behind some showers across eastern areas this weekend, which look to remain in the region over the next week. Soil moisture continues to be excellent, though the coolness will keep growth slow for winter wheat and canola. Western areas will see some good shower activity later this week, with good weather continuing for the country. -DTN

Long Range Bonus weather update: [Weather Report and Insights for Northwest Ag Producers \(northwestfcs.com\)](http://northwestfcs.com)

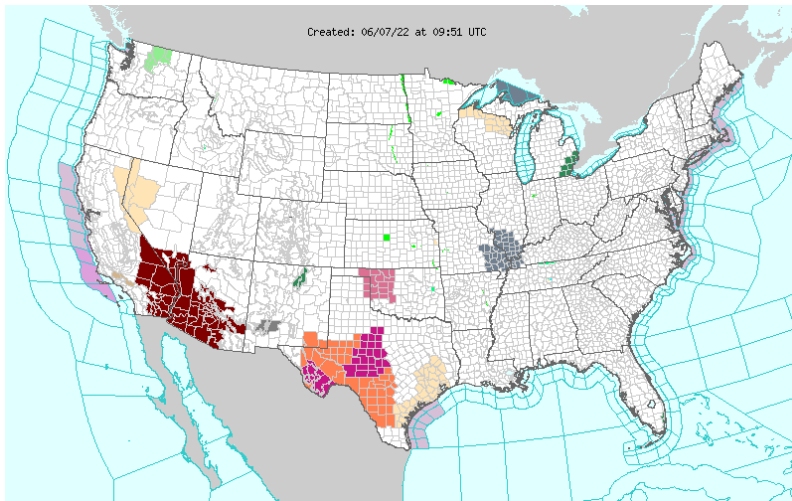
Headlines:

- > Malaysian August Palm Oil Market
- > Dalian Futures markets were mixed Sept Corn down 7 to the Yuan, July Soybeans down 34, Sept Meal down 37, Sept Bean Oil up 44, Sept Palm Oil up 36
- > Asian Equity Markets were mixed Japan's Nikkei up .1%, China's Shanghai down .1%
- > European Equity Markets are mixed, German Dax up 1.3%, London FTSE 100 down .2%
- > MATIF Markets are lower Aug Corn down 2.50 to the Euro, Aug Rapeseed down 7.50, Sept Wheat down 3.75
- > Save the Date...June 10th...USDA Production Numbers
- > Save the date...June 15th...FOMC meeting results
- > Save the Date...June 15th...NOPA Crush
- > Save the Date...June 20th...US Holiday, Juneteenth
- > Save the Date...June 21st...Summer Begins
- > Save the Date...June 24th...New Home Sales
- > Save the Date...June 29th...Q1 US GDP
- > Save the Date...June 30th...Grain Stocks/Planted Acres
- > Lula has Covid [Brazil: Mr. and Mrs. Lula test positive for COVID-19 — MercoPress](#)
- > China/US Tariffs [Labor unions pressure Biden to extend Trump-era China tariffs: report \(yahoo.com\)](#) and this [Biden slammed for pushing to lift tariffs on China \(nypost.com\)](#)
- > He's alive: UK Prime Minister Johnson survives no-confidence vote with 211 in favor, 148 against -QT
- > Pay Me My Money Down: UAW strike in IA update [UAW Local Leader Calls Latest Offer in CNH Strike 'Bologna' | News Dakota](#)
- > Treasury Secretary Janet Yellen will face lawmakers this week as she and the Biden administration face scrutiny over high inflation and how they have addressed it. -WSJ
- > ASF/Locust/FAW all quiet today
- > Bird Flu: [Guinea reports first H5N1 bird flu outbreaks on farms - OIE | Reuters](#)
- > USDA on Monday's weekly crop update found that 94% of the corn crop is planted and that of the emerged corn 73% is rated good to excellent...78% of the bean crop has been planted, 82% of the spring wheat crop is in the ground, 5% of the winter wheat crop is in the bin, the rest of the winter wheat that is in the fields is rated at 30% good/excellent

Commentary: 73% of the corn crop is rated good to excellent. Given the weather forecast for the balance of this week one would have to expect that the corn crop rating will actually improve next week. But what comes after that is the big question. We know our beloved Dr. Simon at Advance Forecasting since last Christmas has

been touting that the summer growing season in the WCB will feature, "The Big Burn." Well starting in mid-June forward there are indications that the zonal flow of the Jet Stream which has helped get the corn crop off to such a great start will start to buckle, which in turn will start to create more ridging for the WCB. If true mid-June to mid-July could turn warm and dry. If indeed we are going to see total planted corn acres at 89.5 million or less we will have to see a path forward to national yield number of 177.0 million...maybe not a big burn but you never know for sure...keep watching this space.

Deep in the Heart of TX it is hot



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