

Agriculture	Last	Change	Vol	% Change
CBOT - May Corn	563.50	▲ 1.50	29,380	0.27%
CBOT - Mar Soybeans	1,400.50	▲ 12.75	28,320	0.91%
CBOT - Mar Chicago Wheat	651.50	▼ 4.25	15,992	-0.65%
CBOT - May Soybean Meal	437.90	▲ 2.30	6,852	0.53%
CBOT - May Soybean Oil	45.47	▲ 0.54	7,343	1.19%
Dalian - MAY Corn	2,765	▼ 23	391,922	-0.82%
Dalian - MAY Soybeans	5,844	▲ 63	165,201	1.09%
Dalian - Jul Soybean Meal	3,498	▲ 11	1,134,890	0.32%
Dalian - Jul Soybean Oil	7,892	▲ 154	445,046	1.99%
Malaysia - Apr Palm Oil	3,568	▲ 133	18,726	3.78%
Matif - Mar Corn	219.75	▲ 0.75	557	0.34%
Matif - May Rapeseed	447.50	▲ 2.75	1,331	0.61%
Matif - Mar Wheat	226.25	▼ 0.25	8,941	-0.11%
Metals	Last	Change	% Change	
Gold - Apr	1,842.80	▲ 8.60	0.47%	
Silver - Mar	27.58	▲ 0.00	0.01%	
Copper - Mar	3.70	▲ 0.03	0.83%	
Platinum - Feb	1,172.40	▲ -	-	
Energy	Last	Change	% Change	
Brent Crude - Apr	60.53	▼ -0.03	-0.05%	
WTI Crude - Mar	57.82	▼ -0.15	-0.26%	
Natural Gas - Mar	2.806	▼ -0.076	-2.71%	
Index	Last	Change	% Change	
US - S&P Index	3,901.00	▼ -7.00	-0.18%	
US - Dow Jones	31,200	▼ -68	-0.22%	
Hong Kong - Hang Seng	29,394	▼ -9	-0.03%	
Japan - Nikkei	29,435.00	▶ 0.00	0.00%	
London - Ftse 100	6,473.00	▼ -8.00	-0.12%	
German - Dax	13,995.00	▼ -80.00	-0.57%	
Currency	Last	Change	% Change	
R	90.51	▼ -0.33	-0.37%	
USD / Yen	104.70	▼ -0.49	-0.47%	
USD / British Pound	0.72603	▼ -0.00159	-0.22%	
USD / Canadian	1.27464	▲ 0.00101	0.08%	
USD / Swiss Franc	0.89414	▼ -0.00435	-0.49%	
USD / Brazilian Real	5.42367	▲ 0.05919	1.09%	
USD / Russian Ruble	74.02	▼ -0.31	-0.42%	

## Corn Basis

Illinois average basis: -4.48c or 14.46c higher than the 3-year average. Current cash value is: 559.26.

Indiana average basis: -5.07c or 2.96c higher than the 3-year average. Current cash value is: 558.68.

Iowa average basis: -22.18c or 12.24c higher than the 3-year average. Current cash value is: 541.57.

Nebraska average basis: -28.95c or 9.64c higher than the 3-year average. Current cash value is: 534.79.

## Soybean Basis

Illinois average basis: -10.74c or 29.40c higher than the 3-year average. Current cash value is: 1377.01.

Indiana average basis: -0.17c or 31.91c higher than the 3-year average. Current cash value is: 1387.58.

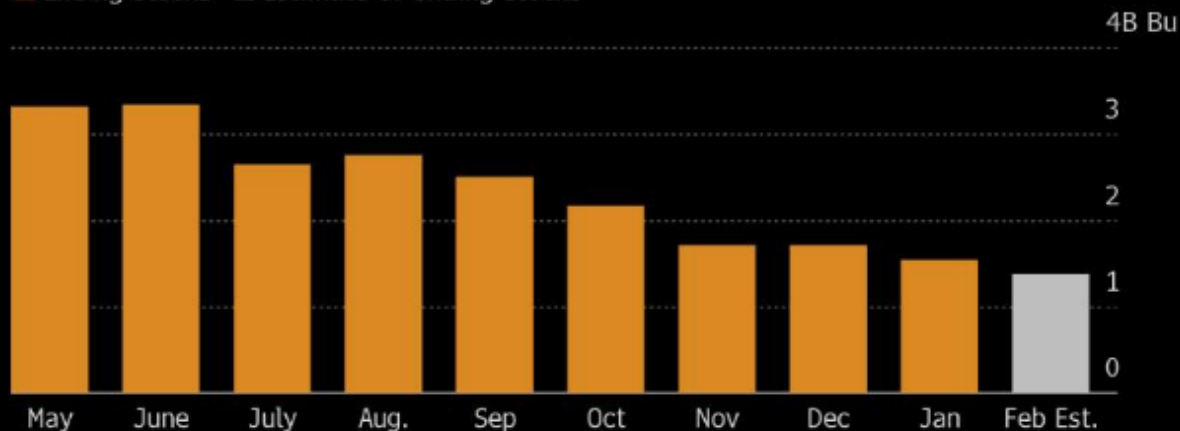
Iowa average basis: -47.69c or 34.76c higher than the 3-year average. Current cash value is: 1340.05.

Nebraska average basis: -60.64c or 35.11c higher than the 3-year average. Current cash value is: 1327.10.

## Getting Smaller

USDA keeps adjusting downward its estimate for U.S. 2020-21 corn reserves

■ Ending stocks ■ Estimate of ending stocks



Source: Bloomberg survey, USDA

Bloomberg

The Leese Group is a full-service commodity brokerage and consulting firm specializing in individualized agricultural and energy risk management for professionals.

For more information visit us at [www.leesegroup.com](http://www.leesegroup.com)

An investment in futures contracts is speculative, involves a high degree of risk and is suitable only for persons who can assume the risk of loss in excess of their margin deposits. You should carefully consider whether futures trading is appropriate for you in light of your investment experience, trade objectives, financial resources, and other relevant circumstances. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.



A DIVISION OF MAREX SPECTRUM

